

Atlanta Classical Academy

FY20 Budget (Proposed)

July 2019 - June 2020

	Charter School Fund	General Fund	Capital Fund	Total
Revenue				
Contributions		\$ 228,900	\$ 15,000	\$ 243,900
Local Funding	\$ 7,955,589			\$ 7,955,589
Miscellaneous Revenue	\$ 9,600	\$ 221,796		\$ 231,396
Total Revenue	\$ 7,965,189	\$ 450,696	\$ 15,000	\$ 8,430,886
Gross Profit	\$ 7,965,189	\$ 450,696	\$ 15,000	\$ 8,430,886
Expenditures				
Development		\$ 109,650	\$ 850	\$ 110,500
Educational Media Services	\$ 3,400			\$ 3,400
Food Service Operation	\$ 69,353			\$ 69,353
Instruction	\$4,578,983	\$ 117,535		\$ 4,696,518
Maintenance and Operation of Plant	\$ 382,410			\$ 382,410
Contingency	\$ 395,187			
Professional Development	\$ 60,000			\$ 60,000
Pupil Services	\$ 33,984	\$ 219,700		\$ 253,684
School Administration	\$ 1,571,862			\$ 1,571,862
Student Transportation Services	\$ 127,269			\$ 127,269
Support Services - Business	\$ 61,632			\$ 61,632
Total Expenditures	\$ 7,284,081	\$ 446,884	\$ 850	\$ 7,731,816
Net Operating Revenue	\$ 681,108	\$ 3,812	\$ 14,150	\$ 699,070
Other Expenditures				
Reconciliation Discrepancies				\$ -
Capital Outlays	\$ 30,000		\$ 450,000	\$ 480,000
Debt Service	\$ 565,400			\$ 565,400
Total Other Expenditures	\$ 595,400	\$ -	\$ 450,000	\$ 1,045,400
Net Other Revenue	\$ (595,400)	\$ -	\$ (450,000)	\$ (1,045,400)
Net Revenue	\$ 85,708	\$ 3,812	\$ (435,850)	\$ (346,330)

* \$450k capital outlay is a one-time charge for which the school raised funds in FY19.

Board approved: June 12, 2019