

Atlanta Classical Academy

FY20 Budget (Proposed)
July 2019 - June 2020

	Charter School Fund	General Fund	Capital Fund	Total
Revenue				
Contributions		\$ 228,900	\$ 15,000	\$ 243,900
Local Funding	\$ 7,955,589			\$ 7,955,589
Miscellaneous Revenue	\$ 9,600	\$ 221,796		\$ 231,396
Total Revenue	\$ 7,965,189	\$ 450,696	\$ 15,000	\$ 8,430,886
Gross Profit	\$ 7,965,189	\$ 450,696	\$ 15,000	\$ 8,430,886
Expenditures				
Development		\$ 127,650	\$ 850	\$ 128,500
Educational Media Services	\$ 3,400			\$ 3,400
Food Service Operation	\$ 69,353			\$ 69,353
Instruction	\$ 4,516,738	\$ 117,535		\$ 4,634,273
Maintenance and Operation of Plant	\$ 382,410			\$ 382,410
Contingency	\$ 395,187			\$ 395,187
Professional Development	\$ 60,000			\$ 60,000
Pupil Services	\$ 33,984	\$ 236,300		\$ 270,284
School Administration	\$ 1,700,232			\$ 1,700,232
Student Transportation Services	\$ 127,269			\$ 127,269
Support Services - Business	\$ 61,632			\$ 61,632
Total Expenditures	\$ 7,350,206	\$ 481,484	\$ 850	\$ 7,832,540
Net Operating Revenue	\$ 614,983	\$ (30,788)	\$ 14,150	\$ 598,345
Other Expenditures				
Reconciliation Discrepancies				\$ -
Capital Outlays	\$ 30,000		\$ 450,000	\$ 480,000
Debt Service	\$ 565,400			\$ 565,400
Total Other Expenditures	\$ 595,400	\$ -	\$ 450,000	\$ 1,045,400
Net Other Revenue	\$ (595,400)	\$ -	\$ (450,000)	\$ (1,045,400)
Net Revenue	\$ 19,583	\$ (30,788)	\$ (435,850)	\$ (447,055)

Occupancy & Facilities Costs (includes approx 1/2 of HVAC renovation):

16.94%

Atlanta Classical Academy

FY19 Amended Budget (Proposed)
July 2018 - June 2019

	Charter School Fund	General Fund	Capital Fund	Total
Revenue				
Contributions		\$ 215,918	\$ 513,000	\$ 728,918
Local Funding	\$ 7,623,753			\$ 7,623,753
Miscellaneous Revenue	\$ 6,557	\$ 238,407	\$ 558	\$ 245,522
Total Revenue	\$ 7,630,310	\$ 454,325	\$ 513,558	\$ 8,598,193
Gross Profit	\$ 7,630,310	\$ 454,325	\$ 513,558	\$ 8,598,193
Expenditures				
Development		\$ 4,457		\$ 4,457
Educational Media Services	\$ (569)			\$ (569)
Food Service Operation	\$ 60,955			\$ 60,955
Instruction	\$ 3,852,144	\$ 85,971		\$ 3,938,115
Maintenance and Operation of Plant	\$ 728,828	\$ 2,793	\$ 612	\$ 732,233
Contingency	\$ 457,425			\$ 457,425
Professional Development	\$ 65,195	\$ 3,305		\$ 68,500
Pupil Services	\$ 40,000	\$ 284,279		\$ 324,279
School Administration	\$ 1,396,498	\$ 49,925	\$ 50	\$ 1,446,473
Student Transportation Services	\$ 120,511			\$ 120,511
Support Services - Business	\$ 58,596			\$ 58,596
Total Expenditures	\$ 6,779,583	\$ 430,730	\$ 662	\$ 7,210,975
Net Operating Revenue	\$ 850,727	\$ 23,595	\$ 512,897	\$ 1,387,218
Other Expenditures				
Reconciliation Discrepancies				\$ (170)
Capital Outlays	\$ 25,210		\$ 400,000	\$ 425,210
Debt Service	\$ 539,073			\$ 539,073
Total Other Expenditures	\$ 564,113	\$ -	\$ 400,000	\$ 964,113
Net Other Revenue	\$ (564,113)	\$ -	\$ (400,000)	\$ (964,113)
Net Revenue	\$ 286,614	\$ 23,595	\$ 112,897	\$ 423,105

Atlanta Classical Academy

FY20 Proposed Budget Changes
July 2018 - June 2019

	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change
	Charter School Fund	General Fund	Capital Fund	Total	Charter School Fund	General Fund	Capital Fund	Total
Contributions		6%						
Local Funding	4%	\$ 331,836						
Miscellaneous Revenue	46%	\$ 3,043	-7%	\$ (16,611)	-100%	\$ (558)		
Total Revenue	4%	\$ 334,879	-1%	\$ (3,629)	-97%	\$ (498,558)	-1.95%	\$ (167,307)
Gross Profit	4%	\$ 334,879	-1%	\$ (3,629)	-97%	\$ (498,558)	-1.95%	\$ (167,307)
Expenditures								
Development			2764%	\$ 123,193				
Educational Media Services				\$ 850				
Food Service Operation	-698%	\$ 3,969		\$ -				
Instruction	14%	\$ 8,398		\$ -				
Maintenance and Operation of Plant	17%	\$ 664,594	37%	\$ 31,564				
Contingency	-49%	\$ (346,418)	-100%	\$ (2,793)	-100%	\$ (612)		
Professional Development	-14%	\$ (62,238)		\$ -				
Pupil Services	-8%	\$ (5,195)	-100%	\$ (3,305)				
School Administration	-15%	\$ (6,016)	-17%	\$ (47,979)				
Student Transportation Services	22%	\$ 303,734	-100%	\$ (49,925)	-100%	\$ (50)		
Support Services - Business	6%	\$ 6,758		\$ -				
Total Expenditures	8%	\$ 570,623	12%	\$ 50,754	28%	\$ 189	8.62%	\$ 621,565
Net Operating Revenue	-28%	\$ (235,743)	-230%	\$ (54,383)	-97%	\$ (498,747)	-56.87%	\$ (788,873)
Other Expenditures								
Reconciliation Discrepancies				\$ -				\$ -
Capital Outlays	-100%	\$ 170		\$ -				\$ 170
Debt Service	19%	\$ 4,790		\$ 50,000	13%	\$ 50,000		\$ 54,790
Total Other Expenditures	5%	\$ 26,327		\$ -				\$ 4.88%
Net Other Revenue	6%	\$ 31,287		\$ -	13%	\$ 50,000	8.43%	\$ 81,287
Net Revenue	-93%	\$ (267,030)	-230%	\$ (54,383)	-486%	\$ (548,747)	-205.66%	\$ (870,160)

\$450k for HVAC Project