



Meeting Minutes: August 20, 2015

The regular monthly meeting of Northside Education Inc. dba Atlanta Classical Academy was held on May 21, 2015 at 6pm at Atlanta Classical Academy, 3260 Northside Drive, N.W., Atlanta, GA 30327, the Chairman being in the chair and Secretary being present.

In attendance: Matthew Kirby, Scott Yates, Dudley Franklin, Cat McAfee, Morgan Hamilton, Dr. Lee Friedman, Mark Carlson, Principal Dr. Moore, Assistant Principal Col. Lambert.

The minutes of the May 2015 meeting were approved. The agenda of this meeting was approved. The Treasurer shared a financial report, Exhibit A. The development committee leader shared an oral report on the board's "Launching a Classic" campaign which ended June 30, 2015. The Principal and Assistant Principal made reports to the board related to academics and operations of the school.

Action

The Chairman moved to ratify the Executive Committee's August 13, 2015 decision to replace Section V.A. of the enrollment policy with the following: "The Board gives the Principal the autonomy to admit more than 54 students per grade in the event of extenuating circumstances including, but not limited to, enrolling the children of our employees and sets of multiples. The Board's policy is, however, that the principal will not without board approval increase student population to more than 19 students per class in Kindergarten and first grade, 28 students per class in second grade through sixth grade, and 56 students per grade in seventh and above." The motion was seconded and approved unanimously.

The Chairman moved to ratify the Executive Committee's August 10, 2015 decision to add the following language to paragraph III.C. (page 24) of the Handbook/policy: "Students who have 5 unexcused absences or 5 tardies at any time throughout the school year may not be permitted to:

- *Participate in school field trips*
- *Attend school dances*
- *Receive student-of-the-quarter or honor or high honor roll awards*
- *Serve on student government*
- *Participate in extra-curricular activities and programs*
- *Participate in school sports"*

The motion was seconded and approved unanimously after debate.

The Chairman moved to add religious holidays to the list of excused absences described in Section III.C. of the Handbook. The motion was seconded and approved unanimously after debate and amendment.

Community Comments

There were no comments from community members.

The Chair moved to break and then enter Executive session to discuss matters allowed by O.C.G.A. 50-14-3. The motion was unanimously approved.

The board concluded its Executive Session, and the board meeting adjourned at 8:00 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Matthew Kirby". The signature is stylized and cursive.

Mr. Matthew Kirby, Board Chair



ATLANTA CLASSICAL ACADEMY

FY 2016 Monthly Financial Update for July 2015 August 20, 2015 Board Meeting

	Actuals July 2015
REVENUES, GAINS AND OTHER SUPPORT	
QBE Local / State Funds (per pupil revenue)	\$ 8,436
CSP Federal Grant and Donations	93,712
Other Income from Operations	2,917
Total revenues, gains and other support	<u>105,065</u>
EXPENSES	
Instruction - Faculty Salaries & Benefits	156,053
Instruction - Classroom	6,438
School Administration - Salaries & Benefits	59,909
General & Administrative	51,981
Facilities	63,155
Total expenses	<u>337,537</u>
CHANGE IN UNRESTRICTED NET ASSETS	(232,473)
NET ASSETS:	
Beginning of period	<u>1,160,227</u>
End of period	<u><u>\$ 927,754</u></u>

Comments

- The July APS revenue of \$8,436 was the balance due from FY 2015
- The August APS revenue of \$496,932 was received on August 12th
- Per pupil revenue for FY2016 is \$9,202, a 5% increase from FY2015
- Donations of \$7,650 were received in July
- Federal grant reimbursement of \$86,062 was received in July
- The fiscal year audit should be completed by the end of August