

ATLANTA CLASSICAL ACADEMY



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3260 NORTHSIDE DRIVE
ATLANTA, GA 30305
(404) 369-3500 | ATLANTACLASSICAL.ORG

Meeting Minutes: October 16, 2014

The regular monthly meeting of Northside Education Inc. dba Atlanta Classical Academy was held on October 16, 2014 at 6pm at Atlanta Classical Academy, 3260 Northside Drive, N.W., Atlanta, GA 30327, the Chairman being in the chair and Secretary being present.

In attendance: Matthew Kirby, Scott Yates, Morgan Hamilton, Dudley Franklin, Mark Carlson, Lee Friedman, Cat McAfee, Principal Dr. Terrence O. Moore, Assistant Principal Steve Lambert.

Motion to adopt the agenda

Moved: Matthew Kirby

Vote: Unanimous

Reports

The chairperson of the Development Committee and Finance Committee made reports to the Board. The chair of the Development Committee's report is Exhibit A. The Treasurer's report is Exhibit B.

The Principal offered general remarks and comments on the student services (SPED and ESL) and staffing / human resources, and the Assistant Principal reported on discipline and testing.

New Business

Motion to make changes to the Family Handbook as presented in the Agenda and to adopt the schedule of board meetings as presented approved.

Motion: Matthew Kirby

Vote: Unanimous

Community Comments

The Board and Principal heard comments from a parent.

The meeting adjourned at 7:55 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Matthew Kirby". The signature is stylized and cursive.

Mr. Matthew Kirby, Board Chair



Campaign Report as of 10/16/14

CAMPAIGN GOALS:

Family Participation

Goal:	100%
Current:	58%

Financial

Goal:	\$600,000 ¹
Committed:	\$700,911 ²
<i>Paid:</i>	<i>\$614,886</i>
<i>Due:</i>	<i>\$86,237</i>

¹ Campaign materials referenced a goal of \$1,250,000. Atlanta Classical was awarded a federal start-up grant of \$650,000, therefore the local fundraising goal was \$600,000.

² Matching pledges are not included in the committed number, but matching gifts are added to the total raised once they are received.

PRELIMINARY DRAFT - FOR DISCUSSION PURPOSES ONLY

Atlanta Classical Academy Cash Flow Summary Fiscal Year 2014 - 2015 To Date Week Ending October 11, 2014

REVENUES, GAINS AND OTHER SUPPORT

QBE Local / State Funds (per pupil revenue)	\$	1,281,303
Donations		537,982
Uniform Sales, Athletic Fees and Other Income		9,756
Total revenues, gains and other support		<u>1,829,041</u>

EXPENSES

Salaries & Benefits		497,738
Classroom Instruction		332,195
General & Administrative		178,825
Facilities		407,883
Total expenses		<u>1,416,641</u>

CHANGE IN UNRESTRICTED NET ASSETS 412,400

NET ASSETS:

Beginning of year		<u>118,134</u>
FY To Date	\$	<u><u>530,534</u></u>
