



ATLANTA
CLASSICAL ACADEMY

3260 NORTHSIDE DRIVE
ATLANTA, GA 30305
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Meeting Minutes: October 6, 2015

Atlanta Classical Academy's Finance Committee met on October 6, 2015 at 9:30 a.m. at Atlanta Classical Academy, 3260 Northside Drive, N.W., Atlanta, GA 30327.

The Finance Committee meeting of Northside Education Inc. dba Atlanta Classical Academy was held on October 6, 2015 at 9:30am at Atlanta Classical Academy, 3260 Northside Drive, N.W., Atlanta, GA 30327, the Committee Chairman being in the chair.

In attendance: Scott Yates, Dudley Franklin, Cat McAfee, Principal Dr. Terrence O. Moore, Assistant Principal Steve Lambert.

Motion to adapt the agenda as amended

Moved: Scott Yates

Vote: Unanimous

Motion to approve the minutes

Moved: Scott Yates

Vote: Unanimous

Reports

Scott Yates provided a brief overview of the state of financial affairs of Atlanta Classical Academy.

New Business

Motion to ratify the items approved since the last committee meeting, as detailed the memorandum dated October 5, 2015, from Scott Yates to the committee members (attached).

Motion: Dudley Franklin

Second: Cat McAfee

Vote: Unanimous

Motion to recommend board approval of the fiscal year 2016 monthly budget as discussed during the meeting (attached).

Motion: Cat McAfee

Second: Dudley Franklin

Vote: Unanimous

Community Comments

No members of the community attended.

The meeting adjourned at 10:50 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "S. Yates", with a long horizontal stroke extending to the right.

Scott Yates, Committee Chair



ATLANTA CLASSICAL ACADEMY

Date: October 5, 2015

From: Scott Yates, Finance Committee Chair

To: Finance Committee Members

Subject: Items Approved Since Last Finance Committee Meeting

The purpose of this memorandum is to document all of the actions taken regarding items needing Finance Committee approval as required by the Financial Policies & Procedures. This document will be read during the October 6, 2015 Finance Committee meeting and I will request approval to ratify these actions.

The following actions have been taken since the last Finance Committee meeting held on May 12, 2015:

The insurance policies in the table below were bound for the current fiscal year.

Carrier	Policy Description	Policy Number	Annual Premium
Selective	Commerical Package Including Umbrella	S 2172163	16,801.00
Selective	Workers Compensation	WC 9011882	11,215.00
CM&F	Nurse	F73432-Roth, F73436-Holland	204.00
Axis	Student Accident	KAMB65147116521	4,116.55
Axis	Student Accident Catastrophic	KAMC65148116541	389.34
Selective	Bus Endorsement	S 2172163	\$2,024
Sterling	D&O		1,357.00
Total			36,106.89

The following annual contracts were renewed:

Vendor	Service	Contract Terms
Bus Max	Transportation	\$2,852.88 per month for 2 15-passenger buses
Samson Trailways	Transportation	\$307.97 per day for normal route
Chef Advantage	Meals	\$3.99 per meal; \$5.49 for double entrée
Service Fort	Janitorial	\$6,200.00 per month

The following employee benefits were renewed:

Provider	Type	Comments
Guardian	Life, Dental, Vision, LTD, STD	No rate changes, based on usage
BCBS of Georgia	Healthcare insurance	Lower rates, better plan, replaced Humana

The following purchase orders with values over \$5,000 were approved:

PO #	Vendor	Category	Items	Amount
1577	Russell Ventures	Furniture	Lockers	\$6,278.12
1584	Apple	IT	Computers	\$5,446.00
1622	Russell Ventures	Furniture	Faculty Study	\$5,155.44
1725	Paper Handling Solutions	Equipment	Binder Machine	\$5,775.00