



Meeting Minutes: April 17, 2015

Atlanta Classical Academy's Finance Committee met on April 17, 2015 at 10:00 a.m. at Atlanta Classical Academy, 3260 Northside Drive, N.W., Atlanta, GA 30327.

In attendance: Scott Yates (committee chairman), Matthew Kirby, Dudley Franklin, Cat McAfee Assistant Principal Steve Lambert and Business Manager Bob Tidwell

Motion to adapt the agenda as amended

Moved: Scott Yates

Vote: Unanimous

Motion to approve minutes of the April 3, 2015 meeting

Moved: Scott Yates

Vote: Unanimous

Reports

Scott Yates provided a brief overview of the state of financial affairs of Atlanta Classical Academy.

New Business

1. The Finance Committee Charter was reviewed and discussed. Mr. Kirby will discuss with Mr. Carlson the issue of voting and non-director members of committees and the role of the Finance Committee and other committees in the development of a strategic plan.
2. The committee discussed the process for handling large, non-budgeted procurement needs.
3. Mr. Lambert presented an overview of the process used to develop the FY 2015-2016 budget and presented details on the assumptions for QBE per pupil revenue.
4. Mr. Tidwell discussed the upcoming Georgia Department of Education grant monitoring visit.
5. The next Finance Committee was set for Thursday, May 14th at 10am.
6. The Finance Committee meetings were set for FY 2015-2016 as follows – 5 meeting to be held 10 days prior to the Board meetings in August, October, January, February and March:
 - a. Tuesday, August 11, 2015 at 9am

- b. Tuesday, October 13, 2015 at 9am (assuming the October Board meeting is Thursday, October 22, 2015)
- c. Tuesday, January 12, 2016 at 9am
- d. Tuesday, February 9, 2016 at 9am
- e. Tuesday, March 8, 2016 at 9am

Community Comments

No members of the community attended.

The meeting adjourned at 10:30 a.m.

Respectfully submitted,

Scott Yates, Committee Chair